



## TRUTH-IN-SAVINGS DISCLOSURE

### SHARE SAVINGS ACCOUNT

**Rate Information:** The dividend rate and annual percentage yield may change during every dividend period. We may change the dividend rate for your account as determined by the credit union board of directors.

**Compounding and Crediting:** Dividends will be compounded every month. Dividends will be credited to your account every month.

**Dividend Period:** For the share accounts, the dividend period is monthly. For example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates.

**Minimum Balance Requirements:** The minimum required to open this account is the purchase of a share in the credit union. One share = \$5.00. You must maintain a minimum balance of \$25.00 in your account each day to obtain the disclosed annual percentage yield.

**Average Daily Balance Method:** Dividends are calculated by the average daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of Dividends on Non-Cash Deposits:** Dividends will begin to accrue on the business day you place non-cash items (for example, checks) into your account.

**Transaction Limitations:** During any month, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a pre-authorized or automatic transfer or telephonic order or instruction. We may reserve the right to impose a waiting period of at least seven days on withdrawals from the account

### MONEY MARKET SAVINGS ACCOUNT

**Rate Information:** The dividend rate and annual percentage yield may change at any time, as determined by the credit union board of directors.

**Compounding and Crediting:** Dividends will be compounded every month. Dividends will be credited to your account every month. **Minimum Balance Requirements:** The minimum balance required to open this account is \$500. You must maintain a minimum balance of \$500 in your account each day to obtain the disclosed annual percentage yield.

**Average Daily Balance Method:** Dividends are calculated by the average daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of Dividends on Non-Cash Deposits:** Dividends will begin to accrue on the business day you place non-cash items (for example, checks) into your account.

**Transaction Limitations:** During any month, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a pre-authorized or automatic transfer or telephonic order or instruction. We may reserve the right to impose a waiting period of at least seven days on withdrawals from the account.

### CHECKING / DRAFT ACCOUNT

**Rate Information:** The dividend rate and annual percentage yield may change every dividend period. We may change the dividend rate for your account as determined by the credit union board of directors.

**Compounding and Crediting:** Dividends will be compounded every month. Dividends will be credited to your account every month.

**Minimum Balance Requirements:** No minimum balance requirements apply to this account. The minimum to earn a dividend is \$1000.00

**Average Daily Balance Method:** Dividends are calculated on the Average Daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of Dividends on Non-Cash Deposits:** Dividends will begin to accrue on the business day you place non-cash items (for example, checks) into your account.

**Transaction Limitations:** No transaction limitations apply to this account.

**Fees for Overdrawing Accounts:** Fees may be imposed on each check, draft, item, ATM card withdrawal, debit card point of purchase, preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transactions that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. Please refer to the Fee Schedule for current fee information.

*A Change In The Right Direction<sup>SM</sup>*

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## SHARE CERTIFICATES - CDS & IRA CDS

**Rate Information:** The dividend rate on your term Certificate of Deposit account is \_\_% with an annual percentage yield of \_\_%. You will be paid this rate until first maturity.

**Compounding Frequency:** Unless otherwise paid, dividends will be compounded every month, beginning with the date of first deposit.

**Crediting Frequency:** Dividends will be credited to your account every 30th of the month and on the maturity date of the certificate. Alternatively, you may choose to have dividends paid to you or to another account every month rather than credited to this account.

**Dividend Period:** For this account type, the dividend period is monthly. **Minimum Balance Requirements:** The minimum balance required to open this account is \$500. You must maintain a minimum daily balance of \$500 in your account each day to obtain the disclosed annual percentage yield.

**Average Daily Balance Method:** Dividends are calculated by the average daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of Dividends on Non-Cash Items:** Dividends will begin to accrue on the business day you place non-cash items (for example, checks) into your account.

**Early Withdrawal Penalties:** A penalty will be imposed for withdrawals before maturity. The penalty we impose will equal one month's dividends on the amount withdrawn. A certificate over a 12 month term will impose a two (2) month's dividends penalty on the amount withdrawn. In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty.

**Withdrawal of Dividends Prior to Maturity:** The annual percentage yield assumes that dividends will remain in the account until maturity. A withdrawal will reduce earnings.

**Automatically Renewable Account:** This account will automatically renew at maturity. You may prevent renewal if we receive written or verbal notice from you before maturity of your intention not to renew or you withdraw the funds in the account at maturity (or within the grace period mentioned below). If you prevent renewal, your funds will be placed in a dividend-bearing account. Each renewal term will be the same as the original term, beginning on the maturity date.

The dividend rate will be the same we offer on new term Certificates of Deposit on the maturity date which have the same term, minimum balance (if any) and other features as the original term share account.

You will have a grace period of seven calendar days after maturity to withdraw the funds without being charged an early withdrawal penalty.

## IRA SAVINGS ACCOUNT

**Rate Information:** The dividend rate and annual percentage yield may change at any time, as determined by the credit union board of directors.

**Compounding and Crediting:** Dividends will be compounded every month. Dividends will be credited to your account every calendar month.

**Dividend Period:** For this account type, the dividend period is monthly. For example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above is March 31.

**Minimum Balance Requirements:** No minimum balance requirements apply to this account.

**Average Daily Balance Method:** Dividends are calculated by the average daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of Dividends on Non-Cash Deposits:** Dividends will begin to accrue on the business day you place non-cash items (for example, checks) into your account.

## CHRISTMAS CLUB ACCOUNTS

**Rate Information:** The dividend rate and annual percentage yield may change every dividend period. We may change the dividend rate for your account as determined by the credit union board of directors.

**Compounding Frequency:** Dividends will be compounded every month.

**Crediting Frequency:** Dividends will be credited to your account every month.

**Dividend Period:** The dividend period is monthly.

**Minimum Balance Requirements:** A \$5.00 minimum balance requirement applies to this account. Maintain minimum to earn dividend \$25.00

**Average Daily Balance Method:** Dividends are calculated by the average daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of Dividends on Non-Cash Deposits:** Dividends will begin to accrue on the business day you place non-cash items (for example, checks) into your account.

**Time Requirements:** Your account will mature on October 31<sup>st</sup> of each year.

**Non-Automatically Renewable Account:** This account will not automatically renew at maturity. Dividends will not accrue after maturity and your personal savings account will be credited after November for the balance.

## VACATION CLUB ACCOUNT

**Rate Information:** The dividend rate and annual percentage yield may change every dividend period. We may change the dividend rate for your account as determined by the credit union board of directors.

**Compounding and Crediting:** Dividends will be compounded every month. Dividends will be credited to your account every month.

**Dividend Period:** The dividend period is monthly. For example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of



dates. The dividend declaration date is the last day of the dividend period, and for the example above is January 31.

**Minimum Balance Requirements:** A \$5.00 minimum balance requirement applies to this account. Maintain minimum to earn dividend \$25.00

**Average Daily Balance Method:** Dividends are calculated by the average daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of Dividends of Non-Cash Deposits:** Dividends will begin to accrue on the business day you place non-cash items (for example, checks) into your account.

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