



Community Federal Credit Union

FUNDS AVAILABILITY

Effective February 2018

When a deposit is made to your account, the funds may not be available immediately. For example, if you deposit a check on Monday, you may not be able to withdraw the funds from that check, and we may not pay another check with those funds, until Tuesday. See the Availability Timeline below for details about when you can use the funds from different types of deposits.

If you withdraw funds from a check deposit, and the check is later returned unpaid, we will charge the check back to your account with a fee.

Availability Timeline

When a deposit is made by ...	Deposited funds are available
• Electronic direct deposit	• When available
• Wire transfer	• Same business day
• Cash	• Same business day
• Check	• \$200.00 available next business day, 2 nd business day up to \$5000.00, and any remain could be up to 5 days.

Longer Delays May Apply

Funds from check deposits may be delayed for up to (5) business days if:

1. We believe a deposited check will not be paid.
2. You redeposit a check that has been returned unpaid.
3. You have overdrawn your account repeatedly in the last 6 months.
4. There is an emergency condition that is beyond the control of MetroWest CFCU
5. Large deposits – greater than \$5,000 may be held.
6. Reasonable case to doubt the collectability of a check. ie: checks date is more than six month earlier.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the 5 business days after the day of your deposit.

If ATM deposit are made the funds will be available the next business day.

(Business day: Monday, Tuesday, Wednesday, Thursday, Friday, excluding major holidays)

A Change In The Right DirectionSM

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